FISCAL NOTE

HB 2873 - SB 3021

February 9, 2000

SUMMARY OF BILL: Enacts the *Tennessee Trade Mark Act of 2000*. The bill revises the Tennessee Model Trademark Act and makes modifications to the trademark registration process. The bill authorizes the Secretary of State to prescribe the fees payable for the various applications and recording fees and for related services.

Current law requires a \$5.00 filing fee for application for registration of a trademark.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Assumes state revenues would increase to the Secretary of State's office if the current fee is increased or additional fees are prescribed. However, it is estimated that such increase in fees would be not significant based on the current volume of trademark applications.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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